



March 30, 2017

The Honorable Luke Messer
U.S. House of Representatives
1230 Longworth House Office Building
Washington, DC 20515

The Honorable Mark Pocan
U.S. House of Representatives
1421 Longworth House Office Building
Washington, DC 20515

Dear Representative Messer & Representative Pocan:

On behalf of WISER, the Women's Institute for a Secure Retirement, we are pleased to support the "Lifetime Income Disclosure Act," a bill that is designed to help plan participants understand how their retirement savings fit into their overall plan for building retirement income.

WISER provides extensive outreach and retirement education to thousands of women and their families and we know that there is a need for information to help workers change their savings behavior. Through our experience and research we know that the opportunity for workers to view their retirement savings as a source of lifetime income and complete the process by signing up for their Social Security statement to find their projected benefit will lead to a better understanding of the savings accumulated and how that translates into a monthly benefit. They will also have a better idea of what they will need to save to make up any shortfall.

A large percentage of workers have never taken the steps needed to figure out how much they will need for retirement – mainly because they do not know how to start. The illustration resulting from the "Lifetime Income Disclosure Act" will help workers take that most important step and cause them to think differently about their savings and how much they will need for their future.

Again, we are pleased to support the bill and are grateful for your effort to help make Americans more secure in retirement.

Sincerely,

Cindy Hounsell
President